

Modern Slavery Statement 2020

This statement is made on behalf of Paratus AMC (The "Company") pursuant to section 54(1) of the Modern Slavery Act 2015 ('the Act') and covers the financial year ending 31st December 2020.

The Company trading as 'Foundation Home Loans' is committed to ensuring there is no modern slavery or human trafficking in any part of its business or supply chain. The Company recognises that modern slavery and human trafficking exists across various industries and take a zero-tolerance approach to facilitating this within the Company's own operations.

Our Business

The Company originates Buy-To-Let and Residential mortgages as well as operating a loan administration and servicing business. The Company sells its products to individuals and businesses through professional advisers. The Company is incorporated in England and Wales with registered number 03489004. The Company's registered office is at 5 Arlington Square, Downshire Way, Bracknell RG12 1WA. The Company is authorised and regulated by the Financial Conduct Authority (FCA Number: 301128).

The Company operates in the United Kingdom but is ultimately owned by funds managed by Fortress Investment Group LLC, headquartered in the United States of America.

As a business, the Company seek to identify any risks of modern slavery and human trafficking and any risk of it occurring within our direct suppliers through robust policies and processes.

Our Supply Chains and Due Diligence

Our supply chain includes the purchasing of goods and services that support the operation of our business. Consumables purchased include office supplies, marketing materials, IT equipment and services such as credit reference agency data, cleaning, and office fixtures and fittings. As the Company is not in an industry with a high risk of modern slavery, a risk-based approach has been implemented when reviewing its supply chains.

The Company has taken appropriate steps to ensure that slavery or human trafficking is not taking place in its supply chains by reviewing existing business and supply chains; reviewing its procurement processes; enhancing due diligence process; and conducting a risk assessment with due regard to the section and geographical locations in which the suppliers operate. The Company uses predominately UK suppliers and does not have any suppliers located in high risk jurisdictions. The Company is committed to ensuring that any supply chain used is free from these invidious practices.

As part of our due diligence processes, when seeking to enter into significant business relationships with prospective suppliers, the Company aims to ensure that prospective suppliers are subject to a procurement process that seeks to safeguard against Modern Slavery and this work continues to progress. As part of the due diligence check, a prospective supplier is asked about compliance with the Modern Slavery Act 2015 (or equivalence) and adherence is included in all new supplier contracts entered into.

The Company is working on how to improve the process where new suppliers (or when existing contracts are renegotiated) may be required to provide detailed information about their Modern

Slavery (or equivalent) policies, processes and risk assessments, including the prevention of slavery and human trafficking within their own organisation and supply chains.

Agency workers and Sub-Contractors

Any employment agencies which supply The Company with workers or contracted staff will be advised of our Modern Slavery Policy and must confirm that they will comply with its terms or confirm a similar commitment to the steps outlined in our Modern Slavery policy. The Company pays its employees and sub-contractors above the national living wage and is seeking to encourage its suppliers to also adopt this commitment.

Policies and Procedures

The Company's robust policy framework ensures good practice, ethical behaviours, integrity and prohibits modern slavery and human trafficking. The Company continue to review relevant policies to ensure they comply with the legislation. The purpose of our policies is to identify, mitigate and resolve incidents as and when they arise. In addition to the Modern Slavery Policy, other associated policies include:

- Our Values
- Code of Conduct
- Procurement and Vendor Management Policy
- Financial Crime Policy
- Broker Due Diligence Policy
- Gifts and Hospitality Policy
- Conflict of Interest Policy
- Anti- Bribery Policy
- Recruitment Policy
- Whistleblowing Policy
- IT Due Diligence Process
- Training Policy

Employees

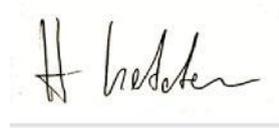
The Company comply with, as a minimum, all employment law requirements in the UK and it ensure that all its employees and contracted staff have the right to work in the UK. Our employment contracts honour employee rights and The Company actively promote employee welfare.

Training

The Company requires our staff to act with the highest standards of business conduct at all times to protect its reputation and contribute to a culture that is free from corruption, risk of compromise or conflicts of interest. These principles are set out in the Code of Conduct and supported by The Company values and behaviours.

This statement has been approved by The Company's Board of directors on 29/01/2021 and will be reviewed annually.

Signed on behalf of the Board of Directors by:

A handwritten signature in black ink, appearing to read "H. Geberbauer", is positioned above a thin horizontal line.

Name: Hans Geberbauer

Job Title: Chief Executive Officer

Date: 29 January 2021